

9. If this Mortgage encumbers a condominium unit, Mortgagor shall perform all of Mortgagor's obligations under the declaration of condominium or master deed, the by-laws and regulations of the condominium project and constituent documents.

10. In the event Mortgagor shall convey the premises hereby encumbered, or any interest therein, or if title to the premises shall become vested in any other person or persons whatsoever, the Mortgagee retains the right, in its sole discretion, to declare all sums hereby secured due and payable forthwith and all such sums shall thereupon be and become due and payable.

IT IS MUTUALLY COVENANTED AND AGREED by and between the Mortgagors and the Mortgagee that this mortgage and the note secured hereby constitute a Florida contract and shall be construed according to the laws of that State.

WITNESS the hand and seal of said Mortgagor the day and year first above written.

Signed, sealed and delivered in the presence of:

Monthy C. McLucas
A. Marvin Quattlebaum

Terry A. Crenshaw (SEAL)
Terry A. Crenshaw

Sharon E. Crenshaw (SEAL)
Sharon E. Crenshaw

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

PROBATE

Personally appeared the undersigned witness and made oath that (s)he saw the within named mortgagors sign, seal and as their act and deed, deliver the within written Mortgage, and that (s)he with the other witness subscribed above, witnessed the execution thereof.

Monthy C. McLucas

SWORN to before me this
12 day of February, 1982.

A. Marvin Quattlebaum (SEAL)
Notary Public for South Carolina
My commission expires: 6/19/90

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

RENUNCIATION OF DOWER

I, A. Marvin Quattlebaum, a Notary Public in and for South Carolina, do hereby certify unto all whom it may concern that Mrs. Sharon E. Crenshaw, the wife of the within Terry A. Crenshaw, did this day appear before me, and, upon being privately and separately examined by me, did declare that she does freely, voluntarily, and without any compulsion, dread or fear of any person or persons, whomsoever, renounce, release, and forever relinquish unto the within named Gulf Equities, Inc., its successors and assigns, all her interest and estate, and also all her right, title and claim of dower of, in, or to all and singular the premises within mentioned and released.

Sharon E. Crenshaw

SWORN to before me this
12 day of February, 1982.

A. Marvin Quattlebaum (SEAL)
Notary Public for South Carolina
My commission expires: 6/19/90

RECORDED FEB 12 1982

at 4:24 P.M.

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